



CLSA Capital Partners invests in Luminous Power Technologies Limited

Mumbai/New Delhi, 18 June 2007 – CLSA Capital Partners, a member of France's Crédit Agricole Group, today announced that CLSA ARIA Investment Partners III LP and CLSA Clean Resources Asia have co-invested US\$20.3m in Luminous Power Technologies Limited, a leader in the Indian power inverter market.

Based in Delhi, Luminous Power Technologies ("LPT") is one of India's leading power technology companies, engaged in the design and manufacturing of Inverters, UPS, Deep Cycle and Automotive Batteries and a range of water purification and other home appliances.

Increased demand and dwindling supplies of electricity in India have created opportunities for companies which provide consumers reliable alternative power systems to establish strong market positions.

CLSA Capital Partners Director Genevieve Heng said: "With its array of products, including inverters, UPS and batteries, LPT will benefit from the power deficiency issue in India."

Clean Resources Asia CIO Andrew Pidden, and Head of Research Anthony Wilkinson said "Focus on increasing the efficiency of the Indian power network continues to grow."

Investment into LPT marks Aria Investment Partners seventh investment in India.

CLSA Capital Partners Deputy CEO Josephine Price said LPT's management experience and ability to site trends in the power-related sector as one of the key factors driving CLSA's investment.

"We have been impressed by LPT's past success and believe their experience and vision provide a strong foundation for the future growth of the company. We are delighted to be associated with such a fast growing company." Price said.

Managing Director of LPT Rakesh Malhotra stated "This investment by CLSA will provide a strong impetus to our future growth in India and markets across Asia, Africa and Latin America. With this investment we will also be able to execute our strategy of offering high technology Power Electronics and Energy Storage products for the renewable energy sector."

About CLSA Capital Partners

CLSA Capital Partners is the alternative asset management arm of CLSA Asia-Pacific Markets, one of Asia's leading research, brokerage and investment banks, and a member of Credit Agricole, one of the world's top financial institutions.

CLSA Capital Partners has USD1.5 billion under management across seven main funds: Aria Investments, which focuses on growth capital for companies exposed to domestic demand; Fudo Capital, which invests in Asian property; CLSA Sunrise Capital, which focuses on growth and mid-market buyout opportunities in Japan; Clean Resources Asia which focuses on the region's clean energy plays; Clean Water Asia, which focuses on water infrastructure; MezzAsia, which provides mezzanine debt financing for Asian buyouts; and Alcor Investment, an Asian absolute return fund.

CLSA Capital Partners has a diverse team of professionals with backgrounds spanning industries from banking to law and accounting. The highly experienced team, with long established roots in the region, has helped many Asian companies realise their growth potential.

Through the CLSA network, research and investment banking teams, CLSA Capital Partners has unique access to the region's corporate decision makers, solid knowledge into these companies and strategic insight into future Asian investment trends.

Further information can be found at: www.clsacapital.com or by contacting:

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About Luminous Power Technologies Ltd.

Luminous Power Technologies Ltd. (LPT) is India's leading manufacturer and marketer of Inverters, UPS, Batteries and Water Purifiers. Established in 1988, the company's products are sold through over 4000 dealers spread across India. LPT's products are also sold in 28 other countries in Asia-Pacific and Africa. The company has large Inverter & UPS manufacturing facilities at Baddi and Gagret and a storage Battery manufacturing facility at Gagret, in Himachal Pradesh, India. LPT has an annual production capacity of 1.5 million Inverters and 0.5 million Batteries.

Luminous Power Technologies Ltd., also services large corporate and institutional customers with comprehensive design, build and maintain services for their data centre power and network infrastructure.

Further information can be found at: www.luminousindia.com or by contacting:

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